



GREATER Things

Priscilla's Place Debt Elimination Campaign

Dear Friends,

In John 1, Nathanael was astonished that Jesus had seen him under the fig tree. Jesus told Nathanael, "You will see **greater things** than these." I am astonished at what God has done through Priscilla's Place in the last 14 years to bring healing to women in addiction. But I hear Jesus saying to us, "you will see **greater things** than these."

That's why we are dedicating 2017 to the **Greater Things Debt Elimination Campaign** to pay off the \$130,000 mortgage on the Priscilla's Place properties. We believe Priscilla's Place must be free of debt before we can step into the **Greater Things** ahead. With the loan paid off, we can invest the savings into future expansion and student scholarships...**Greater Things!**

If all who love Priscilla's Place and have invested in this ministry over the last 14 years join together, we can raise this \$130,000 in just one year. Be part of this pivotal moment by sending in the enclosed pledge card or by going to teenchallengeky.com/give. Gifts of any sizes are needed and appreciated and all gifts are tax-deductible.

Let's work together and prepare for **Greater Things!**

Sincerely,
Julie Duvall
Executive Director

Planning for Impact

- ✦ Priscilla's Place is located in 2 Louisville Victorian homes, **valued at over \$750,000**. The remaining mortgage on the buildings is \$130,000.
- ✦ Priscilla's Place has been strategically reducing debt resulting in **\$16,450 paid off in the last 3 years**
- ✦ Because of this strategic debt reduction, the **\$130,000 mortgage is now the only debt owed by Teen Challenge of Kentucky.**



Financial Impact

- ✦ **\$15,000** added working capital each year (\$1250 every month)
- ✦ Loan paid off **14 years** ahead of schedule
- ✦ Over **\$80,000** saved in interest payments

Community Impact

- ✦ Additional working capital would be used to accomplish the following:
 - ✦ Contribute to a building maintenance fund to **protect the investment** in our buildings
 - ✦ Establish a **seed account for expansion**
 - ✦ Support the **student scholarship fund**, ensuring no one is ever turned away because they cannot pay

Matching Grant Announcement!

A donor is matching all gifts to the **Greater Things** campaign in 2017 up to **\$50,000!** Your gift is going to be doubled! That means if we raise \$50,000, the matching donor gives \$50,000, and we have \$100,000 toward the goal! Use the enclosed envelope or give online at teenchallengeky.com/give